

# ISSUANCE OF REMAINING \$73.4M (PAR VALUE) VOTER APPROVED SCHOOL BUILDING BONDS

CHAMPAIGN CUSD No. 4

PRESENTATION TO REFERENDUM OVERSIGHT COMMITTEE

DEC. 2, 2019

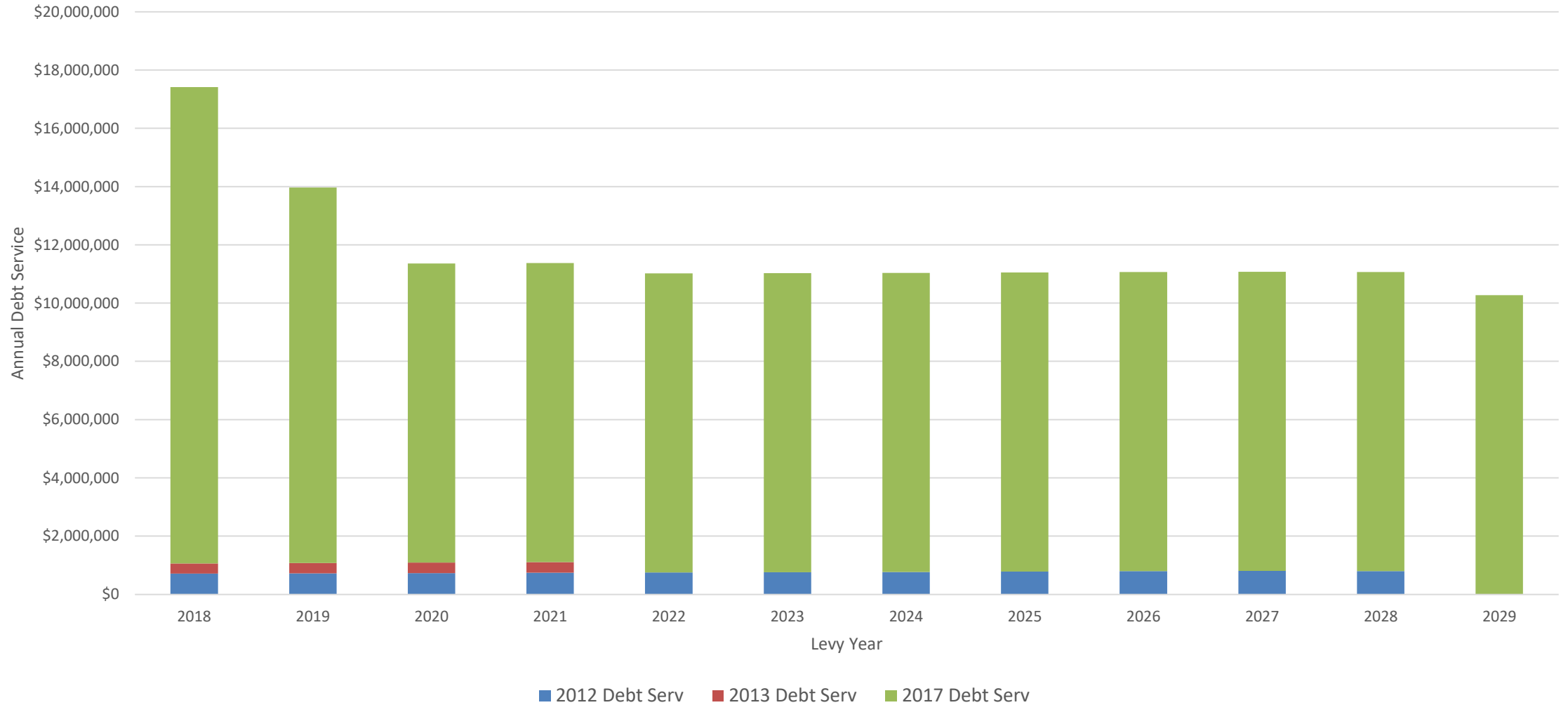
# CAPITAL PROJECTS – CAPITAL IMPROVEMENT FINANCING PLAN

## (V. OCT. 2019)

USE OF FUNDS	Budget (Use) v v v	SOURCE OF FUNDS								SOURCE OF FUNDS								PROJECTED ACTUAL
		Series 2017 Bonds - Proceeds	2017 Re-offering premium	Series 2020 Bonds - Proceeds	2020 Re-offering Premium	Series 2019 Refunding - Reallocated CSFTax (2yrs) + BAB Credits	Series 2019 Refunding - Residual CSFT Savings + Existing Fund 61 CSFT Allocation (5yrs)	Operating Reserve Set-aside Per Bond Resolution	Creditf/ Operating Reserve Previously Allocated to Property Acquisition	FUND 90 Tax Levy	Add'l. (ED/O&M) Taxes (due to TIF Recovery) (\$4M x 5yrs)	Fund 6X Interest Income (Currently in Pipeline + Series 2020 est.)	CPPRTax \$ Above Historical (\$150K x 5yrs)	Re-allocation of O&M Tax Dollars Expensed for Windsor Lease Interest and Property Taxes	Capital Project (Fnd 6X) Expense Allocated to Food Service (Fnd 12) and Existing Reserves	Sale of Real Estate - Proceeds		
Budgeted (Source) >>>>>		110,000,000	15,099,498	51,865,000	7,460,440	6,372,013	10,181,925	25,000,000	4,973,538	-	17,000,000	2,996,148	-	1,697,421	4,100,000	3,500,000	\$ 265,548,945	
2016 Referendum Projects																		
Central	\$ 96,313,000	44,165,937	6,062,577	20,834,239	2,995,430	934,582	2,887,373	10,035,286.38	960,379		7,237,196	200,000					\$ 96,313,000	
Central ++	\$ 3,046,813					2,271,086									775,727		\$ 3,046,813	
Centennial	\$ 71,493,000	32,784,311	4,500,242	15,457,803	2,223,503	616,431	1,749,853	7,452,525.72	1,495,525		5,098,625	114,180					\$ 71,493,000	
Centennial ++	\$ 2,692,099					1,933,416										758,683	\$ 2,692,099	
Dr. Howard	\$ 17,805,000	8,002,351	1,139,648	3,914,558	563,084		443,136	1,887,289.36	631,971		423,441	694,522			105,000		\$ 17,805,000	
Edison	\$ 25,098,090	11,509,149	1,579,840	5,426,564	780,576		614,298	2,616,258.39	876,070		334,552	962,783			398,000		\$ 25,098,090	
South Side	\$ 12,397,014	5,847,288	761,466	2,615,546	376,229	466,920	296,085	1,261,008.88	419,388		353,082						\$ 12,397,014	
IPA	\$ 6,000,000	2,751,400	377,680	1,297,285	186,606		146,855	625,448.01	209,435		238,891	166,399					\$ 6,000,000	
IPA++	\$ 3,000,000										3,000,000						\$ 3,000,000	
McKinley	\$ 6,866,000	3,148,519	432,191	1,484,527	213,539		168,052	715,721.00	239,663		200,402	263,385					\$ 6,866,000	
Spalding	\$ 3,899,242	1,791,045	245,853	834,478	121,472	149,578	95,437	406,462.19	141,107		113,810						\$ 3,899,242	
REFERENDUM PROJECTS	\$ 248,610,257	110,000,000	15,099,498	51,865,000	7,460,440	6,372,013	6,401,089	25,000,000	4,973,538	-	17,000,000	2,401,269	-	-	2,037,410	-	248,610,257	
FM ASSIST	\$ 1,000,000								2,869			247,131	750,000				1,000,000	
WINDSOR	\$ 2,411,100										2,411,100						2,411,100	
ADD'L SEATS - GROWTH	\$ 650,000						300,000				350,000						650,000	
SYR CAP'L IMPRV PLAN	\$ 9,288,498						3,480,836		23,593		238,900	347,748		1,697,421		3,500,000	9,288,498	
SYR HEALTH-LIFE-SAFETY	\$ 1,526,500									1,526,500							1,526,500	
OPER INTEREST REPLACE	\$ -																-	
RE-ESTABLISH OPER RSV	\$ -																-	
GRAND TOTAL	\$ 263,486,355	\$ 110,000,000	\$ 15,099,498	\$ 51,865,000	\$ 7,460,440	\$ 6,372,013	\$ 10,181,925	\$ 25,000,000	\$ 5,000,000	\$ 1,526,500	\$ 20,000,000	\$ 2,996,148	\$ 750,000	\$ 1,697,421	\$ 2,037,410	\$ 3,500,000	\$ 263,486,355	
SURPLUS/(DEFICIT)		\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ -	\$ 0	\$ (0)	\$ -	\$ (0)	\$ 0	\$ -	\$ -	\$ 2,062,590	\$ -	\$ 2,062,590	

# OUTSTANDING B&I LEVY DEBT SERVICE

Champaign CUSD 4  
Property Tax Supported Outstanding Debt Service



# BOND OPTIONS SUMMARY

**Community Unit School District Number 4 (Champaign)  
Champaign County, Illinois  
Bond and Interest Levy Information\*\*\*  
\$73.4 Million Par**

			Accelerated Option				Levy Drop Option					
			No PCABS		PCABS		No PCABS		PCABS			
Project Fund Deposit			\$87.3 Million		\$90.6 Million		\$86.6 Million		\$89 Million			
Final Maturity			1/1/2033				1/1/2037					
Total Referendum Debt Service**			260,581,336		267,274,019		268,830,836		273,667,997			
EAV Year	Tax Year	Fiscal Year	EAV	Growth*	Total B&I Debt Serv*	Required Tax Rate	Total B&I Debt Serv*	Required Tax Rate	Total B&I Debt Serv*	Required Tax Rate	Total B&I Debt Serv*	Required Tax Rate
2017	2018	2019	\$ 2,214,047,936		17,395,287	0.79	17,395,287	0.79	17,395,287	0.79	17,395,287	0.79
2018	2019	2020	\$ 2,287,618,426		17,409,763	0.76	17,409,763	0.76	17,409,763	0.76	17,409,763	0.76
2019	2020	2021	\$ 2,374,547,926	3.80%	17,404,200	0.73	17,405,883	0.73	17,404,200	0.73	17,406,361	0.73
2020	2021	2022	\$ 2,374,547,926	0.00%	17,409,750	0.73	17,406,000	0.73	17,409,750	0.73	17,407,500	0.73
2021	2022	2023	\$ 2,374,547,926	0.00%	17,407,750	0.73	17,406,250	0.73	17,407,750	0.73	17,408,000	0.73
2022	2023	2024	\$ 2,374,547,926	0.00%	17,407,250	0.73	17,410,000	0.73	17,407,250	0.73	17,407,000	0.73
2023	2024	2025	\$ 2,374,547,926	0.00%	17,407,000	0.73	17,409,750	0.73	17,407,000	0.73	17,410,000	0.73
2024	2025	2026	\$ 2,374,547,926	0.00%	17,405,750	0.73	17,409,750	0.73	17,405,750	0.73	17,410,000	0.73
2025	2026	2027	\$ 2,374,547,926	0.00%	17,407,250	0.73	17,406,750	0.73	17,407,250	0.73	17,407,000	0.73
2026	2027	2028	\$ 2,374,547,926	0.00%	17,410,000	0.73	17,409,500	0.73	13,210,000	0.56	13,384,750	0.56
2027	2028	2029	\$ 2,374,547,926	0.00%	17,407,500	0.73	17,407,000	0.73	13,207,500	0.56	13,382,250	0.56
2028	2029	2030	\$ 2,374,547,926	0.00%	17,408,500	0.73	17,405,500	0.73	13,209,000	0.56	13,383,750	0.56
2029	2030	2031	\$ 2,374,547,926	0.00%	17,406,250	0.73	17,406,500	0.73	13,208,250	0.56	13,383,000	0.56
2030	2031	2032	\$ 2,374,547,926	0.00%	17,409,250	0.73	17,408,250	0.73	11,579,250	0.49	12,269,000	0.52
2031	2032	2033	\$ 2,374,547,926	0.00%	17,405,500	0.73	17,409,000	0.73	11,582,250	0.49	12,271,250	0.52
2032	2033	2034	\$ 2,374,547,926	0.00%	9,628,500	0.41	16,317,000	0.69	11,583,500	0.49	12,270,500	0.52
2033	2034	2035	\$ 2,374,547,926	0.00%	-	-	-	-	11,582,000	0.49	12,270,750	0.52
2034	2035	2036	\$ 2,374,547,926	0.00%	-	-	-	-	11,581,750	0.49	12,270,750	0.52
2035	2036	2037	\$ 2,374,547,926	0.00%	-	-	-	-	11,581,500	0.49	12,269,250	0.52
2036	2037	2038	\$ 2,374,547,926	0.00%	-	-	-	-	-	-	-	-
2037	2038	2039	\$ 2,374,547,926	0.00%	-	-	-	-	-	-	-	-
2038	2039	2040	\$ 2,374,547,926	0.00%	-	-	-	-	-	-	-	-
<b>Totals</b>					<b>235,924,450</b>		<b>242,617,133</b>		<b>244,173,950</b>		<b>249,011,111</b>	

\*Debt service starting levy year 2019 includes \$8,042,338 for Working Cash Bonds (refunding of series 2012 and 2013)

Does not include \$32,699,224 paid previously for Series 2017 voted bonds on 2017 and 2018 levy

\*\*Includes future referendum debt service and debt service paid on Series 2017 Bonds from 2017 and 2018 levies

\*\*\*Many variables and assumptions, including interest rates. Information for discussion purposes only